



# PRAGATI LIFE INSURANCE LTD.

Pragati Insurance Bhaban (6th floor), 20-21 Kawran Bazar, Dhaka-1215.  
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## PRICE SENSITIVE INFORMATION

This is for kind information of the valued Shareholders that the 22nd Annual General Meeting of Pragati Life Insurance Limited will be held on Sunday, July 31, 2022 through digital platform (Zoom cloud meeting) at 12:00 p.m.

In this regard July 07, 2022 has been fixed as the Record Date for payment of dividend for the year ended 31st December, 2021.

It may be mentioned here that the Board of Directors of the company has recommended in its 155th Board meeting held on June 16, 2022 at 3.30 p.m. through digital platform (Zoom cloud meeting) for Tk. 11% as cash dividend per share of Tk. 10.00 each and 6% Stock dividend for the year ended 31st December, 2021.

The other Information are as under:

1. Date & Time of AGM : July 31, 2022, Sunday at 12:00 p.m.
2. Venue of AGM : Digital platform (Zoom cloud meeting).
3. Record Date : Thursday, July 07, 2022.
4. Proposed Dividend : Cash 11% (Tk. 1.10 per share of Tk.10.00 each) and 6% Stock dividend (Subject to approval by the BSEC).

The Company has recommended Stock dividend/bonus shares complying with the Notification of Bangladesh Securities and Exchange Commission (BSEC) dated June 30, 2021 for purpose of :

- i. Company's BMRE; and
- ii. Profitable investment or reinvestment in the Company.

The Reasons/considerations for issuing bonus shares are as under :

- i. The reasons for declaration stock dividend or bonus shares and purposes or utilization of such retained amount as capital;
- ii. That the Company has declared such stock dividend or bonus shares out of the accumulated surplus and
- iii. That the Company has not declared such stock dividend or bonus shares form capital reserve or revaluation reserve or any unrealized gain or out of profit earned prior to anything so that the post-dividend retained earnings become negative or a debit balance.

Date : Dhaka, June 16, 2022

By order of the Board

Jagadish Kumar Bhanja, FCS  
Company Secretary