



PRAGATI LIFE INSURANCE LTD.

Pragati Insurance Bhavan (6th floor), 20-21 Kawran Bazar, Dhaka-1215.
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Price Sensitive Information

This is to inform our valued shareholders and all concerned that the Board of Directors of Pragati Life Insurance Limited in its 133rd meeting held on October 20, 2019 during 3.00 P.M to 5.00 P.M in the Board Room of the Company at Pragati Insurance Bhavan (6th Floor), 20-21 Kawran Bazar, Dhaka, among other issues, has taken the following price sensitive decisions:

Revision of Rights share offer	:	Refereeing to the earlier news disseminated on 08.07.2019, The Board of directors have decided to revise the right issue to 1(one) [R]: 1(one) ratio i.e. 1(one) right share for every 1(one) existing share held on the record date (previous issue 2R:1 right share) at an issue price of Tk.15.00 per share (including share premium of Tk.5.00 each) on paid up capital subject to approval by the shareholders in EGM, by the BSEC and other regulatory authorities. The purpose of the Rights Issue is to cope with the business growth and strengthen the capital base of the company along with the fulfillment of the regulatory requirement.
Day, Date and time of the EGM	:	Tuesday, 10 December 2019 at 10.30 a.m.
Venue of EGM	:	TCB Auditorium, 1 Kawran Bazar, Dhaka, Bangladesh.
Record date of the EGM	:	Monday, 11 November 2019 (the shareholders, whose names would appear as shareholders in the Register of Members at the close of business on the Record Date shall be entitled to attend the EGM of the Company)
Another Record Date for the purpose of determination of entitlement of the proposed Rights Issue	:	Another Record date for entitlement of the proposed Rights Share will be notified later on after obtaining approval from BSEC.

Date: Dhaka
20 October, 2019

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By order of the Board

Jagadish Kumar Bhanja, FCS
Company Secretary